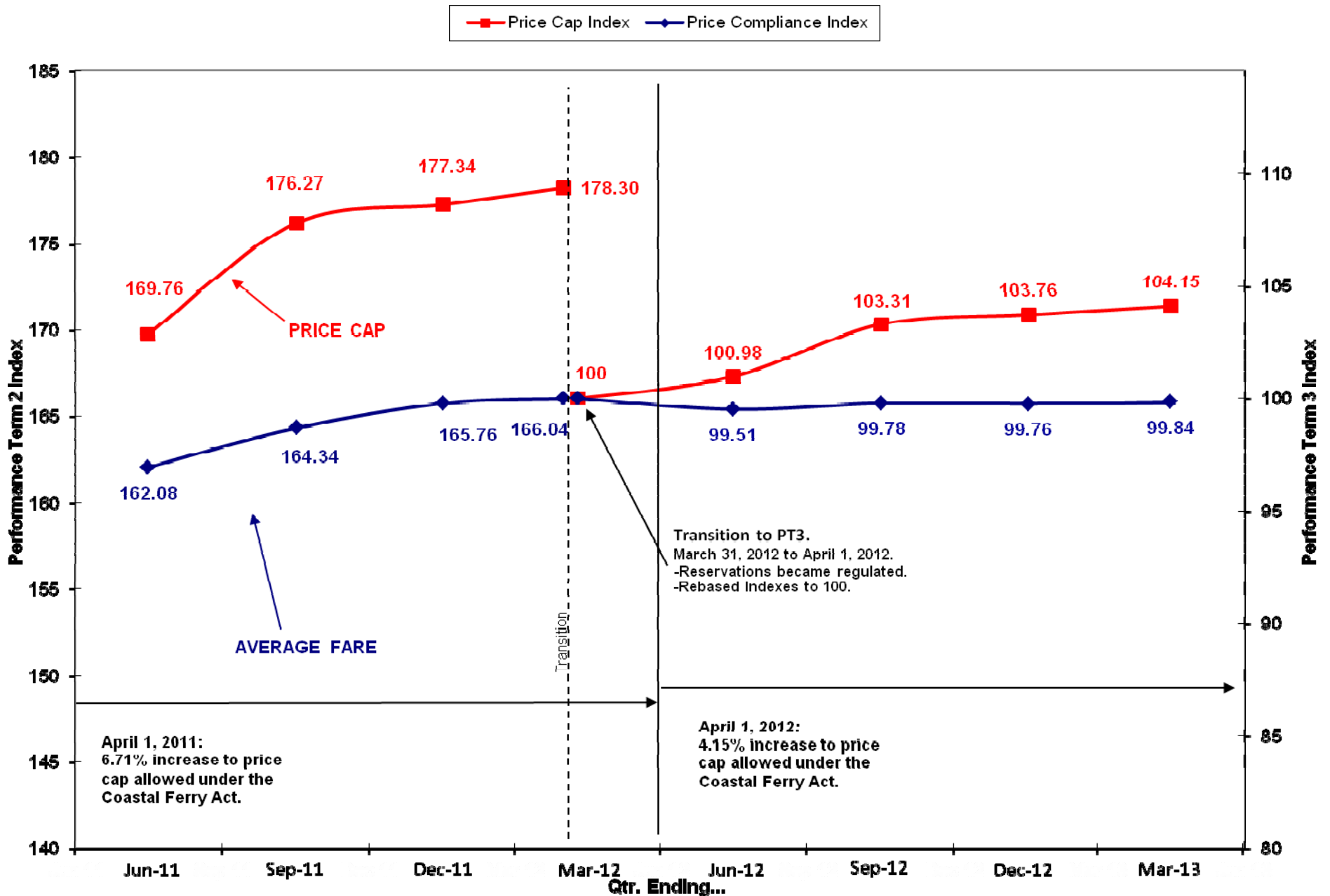


Northern Route Group



April 1, 2011:
6.71% increase to price cap allowed under the Coastal Ferry Act.

Transition to PT3.
March 31, 2012 to April 1, 2012.
-Reservations became regulated.
-Rebased Indexes to 100.

April 1, 2012:
4.15% increase to price cap allowed under the Coastal Ferry Act.

- For the purpose of comparison, going forward, simply add 86.04 to the rebased index to approximate what the index would have been had it not been rebased.
Notes: - Price cap and weighted average fare indices are calculated in accordance with Commission orders 05-01 and 11-03. Annual price cap increases are the same for all route groups but may differ on a quarterly basis as they are phased in based on seasonality of traffic flows and revenues for each route group.